

ECONOMY INSIGHTS

JESTHA 2081

IMPORT AND EXPORT NPR in Billion

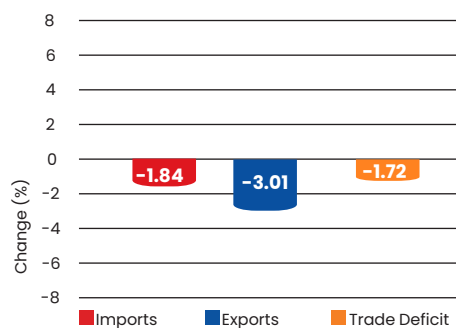
Period → Heading ↓	FY 2079/80*	FY 2080/81*	Change (%)
Imports	1480.98	1453.70	-1.84
Exports	143.59	139.26	-3.01
Trade Deficit	1337.39	1314.44	-1.72

*As of Jestha 2080/81

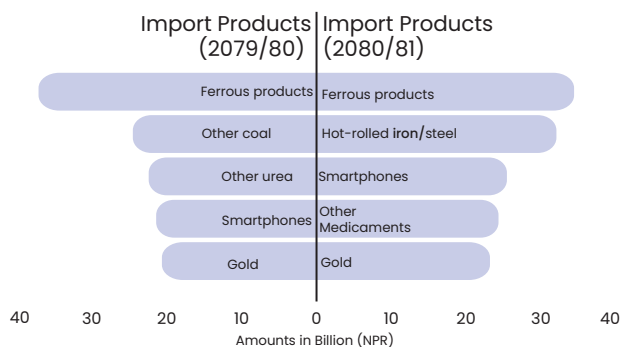
Source: Department of Customs

In the first eleven months of FY 2080/81 import decreased by 1.84 % compared to FY 2079/80. Export also declined by 3.01 %. The trade deficit too decreased by 1.72 %.

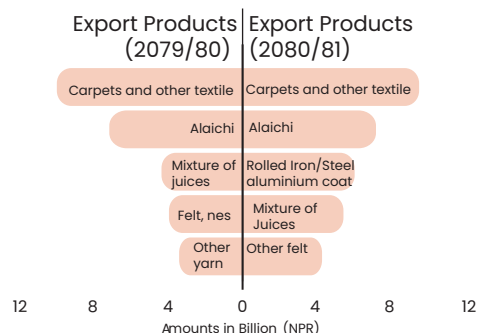
TRADE INDICATORS

MAJOR IMPORT
OTHER THAN FUEL AND OIL

Top import products (2079/80)*	Top import products (2080/81)*
Ferrous products	Ferrous product
Other Coals	Hot-rolled iron/steel
Other urea	Smartphones
Smartphones	Other Medicaments
Gold	Gold

MAJOR EXPORT
OTHER THAN OIL

Top export products (2079/80)*	Top export products (2080/81)*
Carpets and other textiles	Carpets and other textiles
Alaichi	Alaichi
Mixture of Juices	Rolled Iron/Steel aluminium coat
Felt, nes	Mixture of Juices
Other yarn	Other felt



*As of Jestha 2080/81

Source: Department of Customs

During the first eleven months of FY 2080/81, the top three imports other than fuel and oil were ferrous products, hot-rolled iron/steel and smartphones. In FY 2079/80, the major imports other than fuel and oil were ferrous products, other coals and other urea.

Likewise, in the first eleven months of FY 2080/81, the top three exports other than fuel and oil were carpet and other textile, alaichi and rolled iron/steel aluminium cot. In FY 2079/80, the major exports other than edible oil were carpet and other textile, alaichi and mixture of juices.



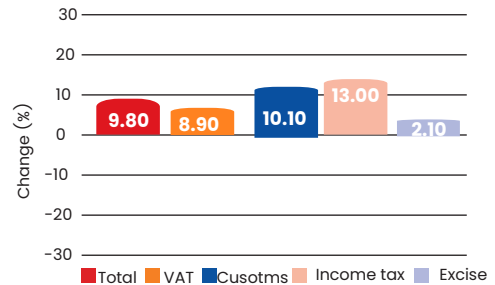
GOVERNMENT REVENUE (YOY) NPR in Billion

Heading	Total Revenue (FY 2079/80)	Total Revenue (FY 2080/81)	Change (%)
Total	836.85	919.19	9.80
VAT	253.19	275.78	8.90
Customs	165.09	181.76	10.10
Income Tax	206.28	233.05	13.00
Excise	132.77	135.50	2.10

Source: Nepal Rastra Bank

*As of Jestha 2080/81

GOVERNMENT REVENUE



During the first eleven months of current fiscal year, there has been rise in government revenue by 9.80% compared to previous FY. The excise duty collection also experienced rise by 2.10%.

GOVERNMENT EXPENDITURE NPR in Billion

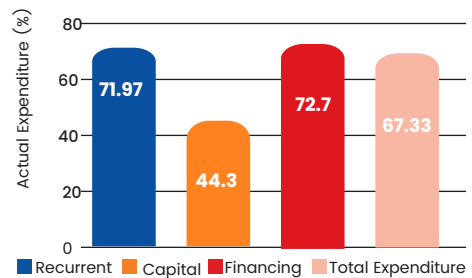
Heading	Target	Actual Expenditure*	Actual Expenditure%
Recurrent	1141.78	821.76	71.97 %
Capital	302.07	133.81	44.3 %
Financing	307.45	223.51	72.7 %
Total Expenditure	1751.3	1179.08	67.33 %

*As of Jestha 2080/81

Source: FCGO

In the first eleven months of fiscal year 2080/81 government has spent 44.3% of the targeted capital expenditure while in the same period of previous year it was 40.25%.

GOVERNMENT EXPENDITURE STATUS



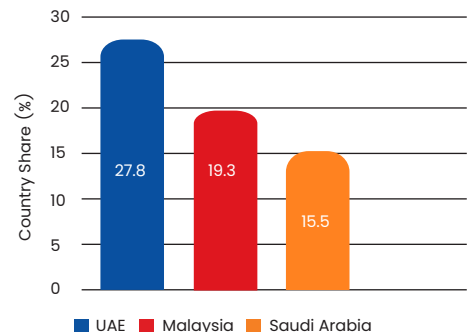
FOREIGN EMPLOYMENT

Country	No. of Individuals	Country Share
UAE	117,680	27.8
Malaysia	81,472	19.3
Saudi Arabia	65,695	15.5

*As of Jestha 2080/81

Source: NRB

In the first eleven months, the number of Nepali workers, both institutional and individual, taking first time approval for foreign employment recorded 4,22,936. Notably, the United Arab Emirates (UAE) emerged as the predominant destination, commanding a significant share of 27.8%. Following closely, Malaysia secured the second position with an 19.3% share, while Saudi Arabia stood at the third position with a share of 15.5%.





FINANCIAL INDICATORS

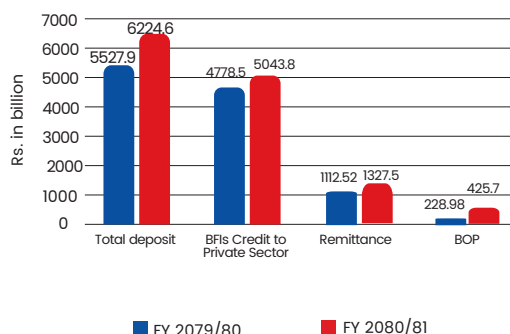
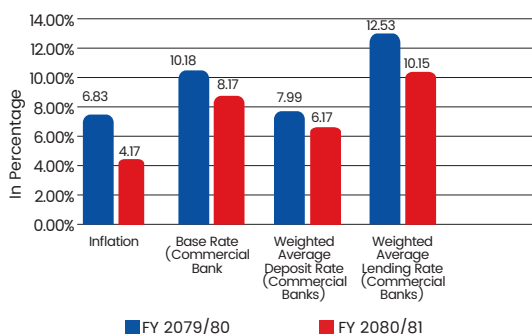
Headings	FY 2079/80	FY 2080/81
Inflation	6.83	4.17%
Forex reserve (USD in billion)	11.3	14.72
Forex reserve Adequacy (Goods and services) in months	9.6	12.6
Base Rate (Commercial Bank)	10.18%	8.17%
Weighted Average Deposit Rate (Commercial Banks)	7.99%	6.17%
Weighted Average Lending Rate (Commercial Banks)	12.53%	10.15%
Total deposit (NPR in billion)	5527.9	6224.6
BFI's Credit to Private Sector (NPR in billion)	4778.5	5043.8
Remittance (NPR in billion)	1112.52	1327.5
BOP (NPR in billion)	228.98	425.7

*As of Jestha 2080/81

Source: Nepal Rastra Bank

Inflation decreased to 4.17% in first eleven months of FY 2080/81 as compared to 6.83% in the previous fiscal year. The BoP situation is surplus of NPR 425.7 billion, it was NPR 228.98 billion surplus in the same period of previous fiscal year. During the period total deposit increased by 12.60% however, the private sector credit increased by 5.55% only on y-o-y basis.

FINANCIAL INDICATORS



TOURISM

June 2023	June 2024	Growth (%)
72250	76736	6.21%

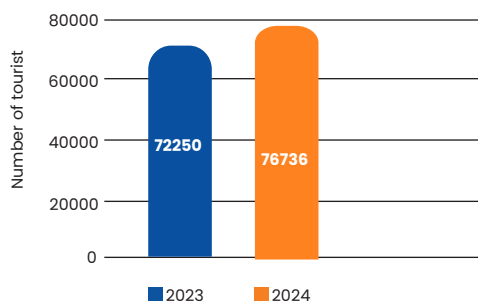
*As of Jestha 2080/81

Source: NTB

There has been an increment of 6.21% in the arrival of tourists in the given period compared to the same period last year.

Travel income made in the period was NPR 76.55 billion whereas travel payments was Rs. 175.16 billion.

TOURIST ARRIVAL





REMITTANCE

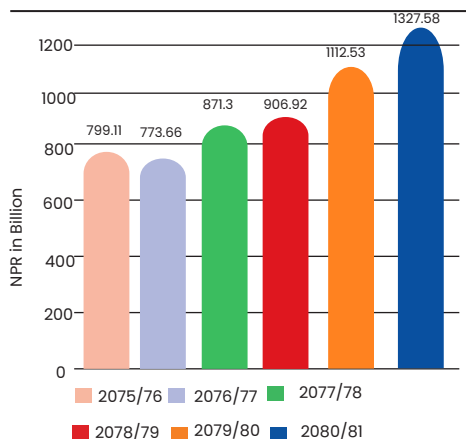
Fiscal Year	Remittance in NPR Billion
2075/76	799.11
2076/77	773.66
2077/78	871.3
2078/79	906.92
2079/80	1112.53
2080/81	1327.58

*As of Jestha 2080/81

Source: Nepal Rastra Bank

In first eleven months of FY 2080/81, NPR 1327.58 billion of remittance entered in the country.

REMITTANCE



FUEL (GAS AND OIL)

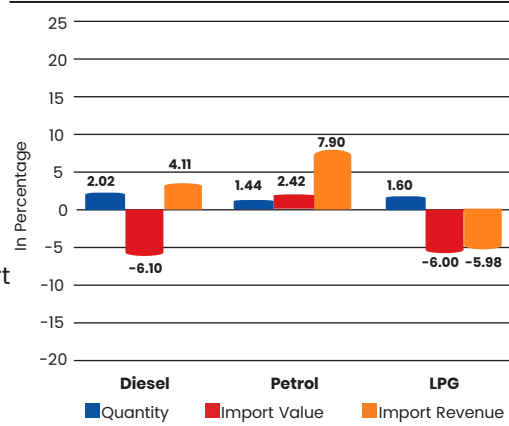
Description	Import Quantity	Import Value	Import Revenue
Diesel	2.02%	-6.10%	4.11%
Petrol	1.44%	2.42%	7.90%
Liquified Petroleum (LPG)	1.60%	-6.00%	-5.98%

*As of Jestha 2080/81

Source: Department of Customs

In the first eleven months of FY 2080/81 import of diesel has increased by 2.02 % compared to that of FY 2079/80.

CHANGE IN MAJOR PETROLEUM PRODUCTS IMPORT (YoY)



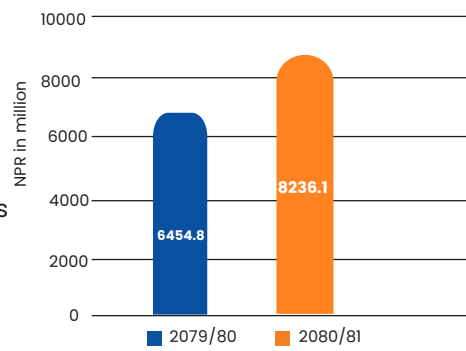
FOREIGN DIRECT INVESTMENT FDI

Jestha (FY 2079/80)	Jestha (FY 2080/81)
6454.8	8236.1
(NPR in million)	(NPR in million)

As of Jestha 2080/81

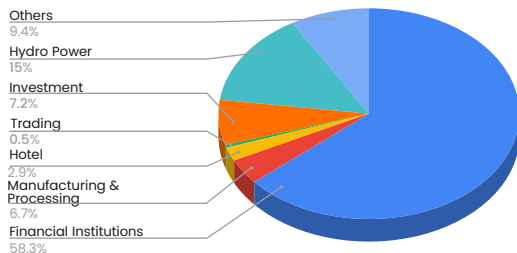
Source: Nepal Rastra Bank

FDI increased by 27.60% in the first eleven months of current fiscal year compared to the previous fiscal year.



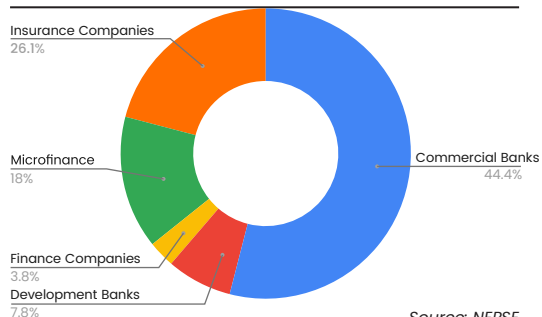


STOCK MARKET MARKET CAPITALIZATION



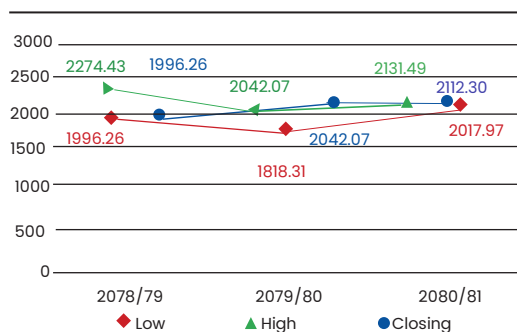
Source: NEPSE

FINANCIAL INSTITUTIONS

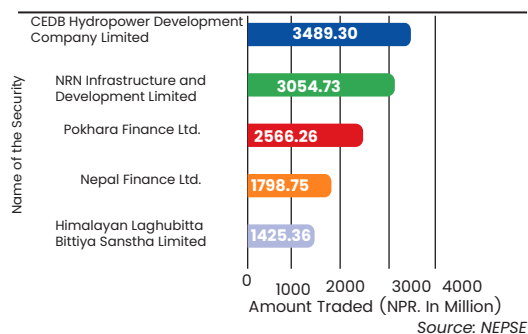


Source: NEPSE

NEPSE INDEX



TOP 5 SHARES BY TURNOVER



Source: NEPSE

CNI NEPAL ECONOMY INSIGHTS

"CNI Nepal Economy Insights" is published with an aim of informing about the macroeconomic situation of the country every month. The data used in the publication are received from Nepal Rastra Bank, Financial Comptroller General Office, Department of Customs, Department of Immigration, Nepal Electricity Authority and other regulatory bodies.

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